

**Islamic Relief Ireland**  
**(A Company Limited by Guarantee and Not Having a Share Capital)**

**Annual Report and Audited Financial Statements**

**for the financial year ended 31 December 2019**

**Islamic Relief Ireland**  
**(A Company Limited by Guarantee and Not Having a Share Capital)**  
**CONTENTS**

	<b>Page</b>
Reference and Administrative Information	3
Directors' Annual Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 9
Statement of Financial Activities	10
Summary Income and Expenditure Account	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 - 18

**Islamic Relief Ireland**  
**(A Company Limited by Guarantee and Not Having a Share Capital)**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Brian Doyle Fatma Msumi Mudafar Al Tawash Youcef Sai Tariq Abdoun
<b>Chairperson</b>	Mudafar Al Tawash
<b>Company Secretary</b>	Mudafar Al Tawash
<b>Charity Number</b>	21756
<b>Charities Regulatory Authority Number</b>	20153557
<b>Company Number</b>	564903
<b>Registered Office and Principal Address</b>	31 Clanbrassil Street Lower D08 T854 Ireland
<b>Auditors</b>	Lowry & Associates Statutory Auditors 70 Northumberland Road Ballsbridge Dublin 4 Ireland
<b>Bankers</b>	Allied Irish Banks PLC 219 Crumlin Road Dublin 12
<b>Solicitors</b>	Cormac O Ceallaigh & Company 388 North Circular Road Phibsborough Dublin 7

**Islamic Relief Ireland**  
**(A Company Limited by Guarantee and Not Having a Share Capital)**  
**DIRECTORS' ANNUAL REPORT**  
for the financial year ended 31 December 2019

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2019.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Islamic Relief Ireland present a summary of its purpose, governance, activities, achievements and finances for the financial year ended 31 December 2019.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

**Mission, Objectives and Strategy**

Islamic Relief Ireland is the Irish partner office of the Islamic Relief Federation. As a partner office the company's primary objective is to raise funds for international humanitarian projects, implement local programmes, and deliver vital advocacy and other activities

**Mission Statement**

Islamic Relief Ireland envisage a caring world where communities are empowered, social obligations are fulfilled and people respond as one to the suffering of others.

From the very start, Islamic Relief had a single vision: "Inspired by our Islamic faith and guided by our values, we envisage a caring world where communities are empowered, social obligations are fulfilled, and people respond as one to the suffering of others." In line with Islamic teachings on the value of every human life, we provide this assistance to the whoever needs us most, regardless of race, religion or gender.

**Objectives**

As we look to the future, the company is always eager to learn, develop and improve our work, to serve the poorest and neediest people.

**Financial Results**

At the end of the financial year the company has assets of €455,981 (2018 - €128,900) and liabilities of €7,671 (2018 - €2,588). The net assets of the company have increased by €321,998.

**Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Brian Doyle  
Fatma Msumi  
Mudafar Al Tawash  
Youcef Sai  
Tariq Abdoun

In accordance with the Constitution, the directors retire by rotation and being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Mudafar Al Tawash.

**Islamic Relief Ireland**  
**(A Company Limited by Guarantee and Not Having a Share Capital)**  
**DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2019

**Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Islamic Relief Ireland subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

**Auditors**

The auditors, Lowry & Associates, (Statutory Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 31 Clanbrassil Street Lower, D08 T854.

Approved by the Board of Directors on \_\_\_\_\_ and signed on its behalf by:

**Brian Doyle**  
**Director**

**Mudafar Al Tawash**  
**Director**

# Islamic Relief Ireland

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2019

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on \_\_\_\_\_ and signed on its behalf by:

**Brian Doyle**  
Director

**Mudafar Al Tawash**  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Islamic Relief Ireland**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of Islamic Relief Ireland for the financial year ended 31 December 2019 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Islamic Relief Ireland**

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Islamic Relief Ireland**

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Peter Lowry FCA**  
**for and on behalf of**  
**LOWRY & ASSOCIATES**

Statutory Auditors  
70 Northumberland  
Ballsbridge  
Dublin 4  
Ireland

.....

**Islamic Relief Ireland**  
**(A Company Limited by Guarantee and Not Having a Share Capital)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the financial year ended 31 December 2019

	Notes	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Unrestricted Funds 2018 €	Total 2018 €
<b>Income</b>						
Donations and legacies	3.1	264,257	332,944	597,201	196,886	196,886
<b>Expenditure</b>						
Raising funds	4.1	14,945	-	14,945	-	-
Charitable activities	4.2	80,408	179,850	260,258	68,533	68,533
<b>Total Expenditure</b>		<b>95,353</b>	<b>179,850</b>	<b>275,203</b>	<b>68,533</b>	<b>68,533</b>
<b>Net income/(expenditure)</b>		<b>168,904</b>	<b>153,094</b>	<b>321,998</b>	<b>128,353</b>	<b>128,353</b>
Transfers between funds		-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>168,904</b>	<b>153,094</b>	<b>321,998</b>	<b>128,353</b>	<b>128,353</b>
<b>Reconciliation of funds</b>						
Balances brought forward at 1 January 2019		126,312	-	126,312	(2,041)	(2,041)
<b>Balances carried forward at 31 December 2019</b>		<b>295,216</b>	<b>153,094</b>	<b>448,310</b>	<b>126,312</b>	<b>126,312</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on \_\_\_\_\_ and signed on its behalf by:

**Brian Doyle**  
Director

**Mudafar Al Tawash**  
Director

**Islamic Relief Ireland**  
**(A Company Limited by Guarantee and Not Having a Share Capital)**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2019

	<b>Statement of Financial Activities</b>	<b>2019 €</b>	<b>2018 €</b>
Gross income	Unrestricted funds Restricted funds	<b>264,257</b> <b>332,944</b>	
		<b>597,201</b>	196,886
<b>Total income</b>		<b>597,201</b>	196,886
<b>Total expenditure</b>		<b>(275,203)</b>	(68,533)
<b>Net income/(expenditure)</b>		<b>321,998</b>	128,353

The company has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis.

Approved by the Board of Directors on \_\_\_\_\_ and signed on its behalf by:

**Brian Doyle**  
**Director**

**Mudafar Al Tawash**  
**Director**

**Islamic Relief Ireland**  
**(A Company Limited by Guarantee and Not Having a Share Capital)**  
**BALANCE SHEET**  
as at 31 December 2019

		2019	2018
	Notes	€	€
<b>Current Assets</b>			
Debtors	7	1,500	-
Cash at bank and in hand		454,481	128,900
		<u>455,981</u>	<u>128,900</u>
<b>Creditors: Amounts falling due within one year</b>	8	<u>(7,671)</u>	<u>(2,588)</u>
<b>Net Current Assets</b>		<u>448,310</u>	<u>126,312</u>
<b>Total Assets less Current Liabilities</b>		<u>448,310</u>	<u>126,312</u>
<b>Funds</b>			
Restricted funds	10	153,094	-
General fund (unrestricted)	10	295,216	126,312
<b>Total funds</b>		<u>448,310</u>	<u>126,312</u>

Approved by the Board of Directors on \_\_\_\_\_ and signed on its behalf by:

Brian Doyle  
Director

Mudafar Al Tawash  
Director

**Islamic Relief Ireland**  
**(A Company Limited by Guarantee and Not Having a Share Capital)**  
**STATEMENT OF CASH FLOWS**  
for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
<b>Cash flows from operating activities</b>			
Net movement in funds		<b>321,998</b>	128,353
		<b>321,998</b>	128,353
Movements in working capital:			
Movement in debtors		<b>(1,500)</b>	-
Movement in creditors		<b>5,083</b>	(122,902)
Cash generated from operations		<b>325,581</b>	5,451
<b>Net increase in cash and cash equivalents</b>		<b>325,581</b>	5,451
<b>Cash and cash equivalents at 1 January 2019</b>		<b>128,900</b>	123,449
<b>Cash and cash equivalents at 31 December 2019</b>	<b>13</b>	<b>454,481</b>	128,900

**Islamic Relief Ireland**  
**(A Company Limited by Guarantee and Not Having a Share Capital)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2019

**1. GENERAL INFORMATION**

Islamic Relief Ireland is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 31 Clanbrassil Street Lower, D08 T854, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

**Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

**Statement of compliance**

The financial statements of the company for the financial year ended 31 December 2019 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**Fund accounting**

The following are the categories of funds maintained:

**Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

**Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

**Islamic Relief Ireland**  
**(A Company Limited by Guarantee and Not Having a Share Capital)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2019

continued

**Income**

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

**Income from charitable activities**

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases, the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable, and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

**Expenditure**

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

**Debtors**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

**Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

**Taxation and deferred taxation**

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

<b>3. INCOME</b>				
<b>3.1 DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Public Donation	182,219	332,944	515,163	196,886
Contribution from Islamic Relief Worldwide	82,038	-	82,038	-
	<u>264,257</u>	<u>332,944</u>	<u>597,201</u>	<u>196,886</u>

**Islamic Relief Ireland**  
**(A Company Limited by Guarantee and Not Having a Share Capital)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2019

continued

**4. EXPENDITURE**  
**4.1 RAISING FUNDS**

	Unrestricted €	Restricted €	2019 €	2018 €
Raising funds	10,395	-	10,395	-
Support Costs (note 5)	4,550	-	4,550	-
	<u>14,945</u>	<u>-</u>	<u>14,945</u>	<u>-</u>
	<u><u>14,945</u></u>	<u><u>-</u></u>	<u><u>14,945</u></u>	<u><u>-</u></u>

**4.2 CHARITABLE ACTIVITIES**

	Unrestricted €	Restricted €	2019 €	2018 €
Islamic Relief Worldwide Programmes	-	179,850	179,850	58,376
Local Project-Homeless	1,181	-	1,181	-
Support Costs (note 5)	79,227	-	79,227	10,157
	<u>80,408</u>	<u>179,850</u>	<u>260,258</u>	<u>68,533</u>
	<u><u>80,408</u></u>	<u><u>179,850</u></u>	<u><u>260,258</u></u>	<u><u>68,533</u></u>

**5 SUPPORT COSTS**

	Charitable Activities €	Raising Funds €	2019 €	2018 €
Administration Costs	22,876	1,314	24,190	-
Finance Costs	2,359	136	2,495	364
Rent & Rates	27,439	1,576	29,015	8,850
Professional Fees	6,795	390	7,185	943
Staff Costs (note 6)	15,512	891	16,403	-
Sundry	4,245	244	4,489	-
	<u>79,227</u>	<u>4,550</u>	<u>83,777</u>	<u>10,157</u>
	<u><u>79,227</u></u>	<u><u>4,550</u></u>	<u><u>83,777</u></u>	<u><u>10,157</u></u>

Support costs are apportioned across expenditure types on the basis of utilisation as appropriate.

**6. EMPLOYEES AND REMUNERATION**

The staff costs comprise:	2019 €	2018 €
Wages and salaries	14,935	-
Social security costs	1,468	-
	<u>16,403</u>	<u>-</u>
	<u><u>16,403</u></u>	<u><u>-</u></u>

The average number of staff employed by the company during the financial year was one (2018: 0)

**DIRECTORS EMOLUMENTS**

The company does not pay any remuneration to the volunteer board of directors.

**7. DEBTORS**

	2019 €	2018 €
Prepayments and accrued income	1,500	-
	<u>1,500</u>	<u>-</u>
	<u><u>1,500</u></u>	<u><u>-</u></u>



**Islamic Relief Ireland**  
**(A Company Limited by Guarantee and Not Having a Share Capital)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2019

continued

<b>8. CREDITORS</b>	<b>2019</b>	<b>2018</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	3,067	-
Taxation and social security costs (Note 9)	1,959	-
Accruals	2,645	2,588
	<u>7,671</u>	<u>2,588</u>

<b>9. TAXATION AND SOCIAL SECURITY</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
<b>Creditors:</b>		
PAYE / PRSI	1,959	-

<b>10 STATEMENT OF CHANGES IN FUNDS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
Funds brought forward at 1 January 2018	(2,041)	-	(2,041)
Income	196,886	-	196,886
Expenditures	(68,533)	-	(68,533)
Transfers	-	-	-
<b>Fund Balances at 31 December 2018</b>	<u>126,312</u>	<u>-</u>	<u>126,312</u>
Funds brought forward at 1 January 2019	126,312	-	126,312
Income	264,257	332,944	597,201
Expenditures	(95,353)	(179,850)	(275,203)
Transfers	-	-	-
<b>Fund Balances at 31 December 2019</b>	<u>295,216</u>	<u>153,094</u>	<u>448,310</u>

**11. STATUS**

The company is limited by guarantee not having a share capital and is a registered charity.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**12. CONTROLLING PARTY**

The company is ultimately controlled by the members and is governed by the board of volunteer directors. No director derives economic benefit from the company.

<b>13. CASH AND CASH EQUIVALENTS</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Cash and bank balances	454,481	128,900

**Islamic Relief Ireland**  
**(A Company Limited by Guarantee and Not Having a Share Capital)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2019

continued

**14. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**15. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on  
.....

